

ADDENDUM NO. 1 AMENDING THE CONTRACT FOR ASSESSMENT OF VALUE AND COLLECTON OF TAXES FOR 1993 DATED AUGUST 17, 1993, BY AND BETWEEN PANOLA COUNTY, TEXAS AND CARTHAGE INDEPENDENT SCHOOL DISTRICT

For good and valuable consideration, the receipt of which is hereby acknowledged, the County of Panola ("County") and Carthage Independent School District ("Taxing Unit") hereby agree to amend Article II of the Contract for Assessment of Value and Collection of Taxes for 1993, dated August 17, 1993 (the "Contract"), a copy of which Contract is attached hereto, by deleting Article II and replacing it with the following:

II.

The Taxing Unit shall pay to the County the sum of \$90,982.00 per annum (the "Contract Rate") to compensate the County for the cost of the assessing and collecting services provided by the County under this Contract. Such Contract Rate shall apply to the Annual Period October 1, 2017 through September 30, 2018. The Contract Rate shall be paid to the County in four (4) equal installments which shall be due on the last day of each calendar quarter with the first quarterly payment being due on December 31, 2017. The Taxing Unit and the County agree to review the Contract Rate every year from and after October 1, 2017, and to adjust the Contract Rate if necessary to adequately compensate the County for the costs of providing services under this Contract.

All of the remaining terms and conditions of the Contract shall remain in effect and this Addendum is hereby incorporated into the Contract for all purposes. This Addendum may be executed in counterparts.

EXECUTED to be effective this 19 day of September, 2017.

CARTHAGE INDEPENDENT SCHOOL DISTRICT

By: J. Glenn Hambrick

Printed Name: J. Glenn Hambrick, Ed.D
Superintendent, Carthage Independent School District

PANOLA COUNTY, TEXAS

By: Lee Ann Jones

Hon. Lee Ann Jones, County Judge
Panola County, Texas